

# Interim Consolidated Financial Statements

For the Six Months Ended September 30, 2025

<Under Japanese GAAP>

NTT FINANCE CORPORATION

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**NTT FINANCE CORPORATION and Consolidated Subsidiaries**
**Interim Consolidated Balance Sheets  
September 30, 2025 as compared with March 31, 2025**

ASSETS	Millions of Yen		Thousands of U.S. Dollars (Note 1)	LIABILITIES AND NET ASSETS	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	September 30, 2025	March 31, 2025	September 30, 2025		September 30, 2025	March 31, 2025	September 30, 2025
CURRENT ASSETS:				CURRENT LIABILITIES:			
Cash and deposits (Note 11)	¥ 456,431	¥ 263,129	\$ 3,065,768	Short-term bank loans	¥ 639,506	¥ 216,028	\$ 4,295,450
Trade accounts receivable:				Current portion of long-term borrowings	373,752	591,546	2,510,424
Loans (Note 3)	12,897,341	9,269,201	86,629,109	Current portion of bonds (Note 8)	911,493	452,438	6,122,336
Credit cards	45,862	47,947	308,047	Commercial papers	1,931,589	1,225,816	12,974,136
Billing	95,065	98,384	638,536	Lease obligations	8	8	56
Allowance for doubtful receivables	(17,647)	(28,350)	(118,533)	Accounts payable - other	453,661	445,522	3,047,163
Investments in venture businesses (Note 6)	10,818	9,901	72,668	Accrued income taxes	1,495	104	10,041
Securities (Notes 6 and 11)	380,000	-	2,552,391	Deposits received	516,727	550,334	3,470,767
Short-term loans (Notes 3 and 11)	1,649,212	-	11,077,461	Deposits received from shareholders, directors or employees (Note 4)	1,570,534	19	10,548,999
Others	104,595	74,007	702,549	Asset retirement obligations	38	81	258
				Others	67,048	26,891	450,355
Total current assets	15,621,680	9,734,221	104,927,998	Total current liabilities	6,465,857	3,508,794	43,429,991
PROPERTY AND EQUIPMENT, NET:	8,291	7,194	55,690				
INTANGIBLE ASSETS—Assets held for own use	9,171	6,444	61,602	LONG-TERM LIABILITIES:			
INVESTMENTS AND OTHER ASSETS:				Bonds (Note 8)	5,773,674	3,562,023	38,780,722
Investment securities (Note 6)	17,807	18,583	119,606	Long-term borrowings	3,307,295	2,573,976	22,214,506
Others	16,911	17,222	113,588	Lease obligations	23	28	160
Allowance for doubtful receivables	(716)	(538)	(4,813)	Provision for loss on system use agreements	430	701	2,888
Total investments and other assets	34,001	35,267	228,381	Defined benefit liability	10,808	10,224	72,596
DEFERRED ASSETS				Asset retirement obligations	1,223	1,171	8,218
Deferred charges	18,372	7,643	123,404	Others	34,712	34,766	233,160
Total deferred assets	18,372	7,643	123,404	Total long-term liabilities	9,128,168	6,182,891	61,312,254
				Total liabilities	15,594,025	9,691,685	104,742,245
				NET ASSETS:			
				Shareholders' equity (Note 7):			
				Common stock—authorized, 80,000 shares; issued, 51,960 shares as of September 30 and March 31, 2025	16,770	16,770	112,647
				Capital surplus	15,950	15,950	107,136
				Retained earnings	54,273	55,748	364,543
				Treasury stock; 595 shares as of September 30 and March 31, 2025	(1,126)	(1,126)	(7,569)
				Total shareholders' equity	85,867	87,342	576,757
				Accumulated other comprehensive income:			
				Unrealized gain/(loss) on available-for-sale securities	2,659	2,548	17,861
				Deferred gain/(loss) on hedges	-	(93)	-
				Foreign currency translation adjustments	4,392	4,526	29,502
				Remeasurements of defined benefit plans	4,572	4,762	30,710
				Total accumulated other comprehensive income	11,623	11,744	78,074
				Total net assets	97,491	99,086	654,831
TOTAL ASSETS	¥ 15,691,516	¥ 9,790,772	\$ 105,397,077	TOTAL LIABILITIES AND NET ASSETS	¥ 15,691,516	¥ 9,790,772	\$ 105,397,077

See notes to interim consolidated financial statements.

**NTT FINANCE CORPORATION and Consolidated Subsidiaries**
**Interim Consolidated Statements of Income**  
**Six-Month Periods Ended September 30, 2025 and 2024**

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	Six-Month Period Ended September 30		Six-Month Period Ended September 30
	2025	2024	2025
REVENUE (Notes 12 and 13):	¥ 169,746	¥ 169,846	\$ 1,140,155
COST OF SALES	117,226	103,386	787,391
Gross profit/(loss)	52,519	66,459	352,764
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	41,411	55,825	278,156
Operating income/(loss) (Note 13)	11,107	10,633	74,608
OTHER INCOME:			
Interest income	2,383	-	16,009
Dividend income	21	16	141
Share of profit of equity-accounted investees	750	709	5,042
Others	57	11	385
Total other income	3,212	737	21,578
OTHER EXPENSES:			
Interest expense	5,689	385	38,212
Foreign exchange loss	1,648	1,602	11,075
Others	69	55	467
Total other expenses	7,407	2,043	49,755
EXTRAORDINARY INCOME:			
Gain on sales of investment securities	903	-	6,069
Gain on termination of card business service (Note 5)	35	-	235
Total extraordinary income	938	-	6,305
EXTRAORDINARY LOSSES:			
Loss on valuation of investment securities	-	145	-
Loss on termination of card business service (Note 5)	145	90	979
Total extraordinary losses	145	235	979
PROFIT/(LOSS) BEFORE INCOME TAXES	7,705	9,092	51,757
INCOME TAXES	2,430	2,726	16,322
PROFIT/(LOSS)	5,275	6,366	35,434
PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS OF PARENT	¥ 5,275	¥ 6,366	\$ 35,434

**NTT FINANCE CORPORATION and Consolidated Subsidiaries**

**Interim Consolidated Statements of Income**  
**Six-Month Periods Ended September 30, 2025 and 2024**

	Yen		U.S. Dollars (Note 1)
	Six-Month Period Ended September 30		Six-Month Period Ended September 30
	2025	2024	2025
PER SHARE OF COMMON STOCK (Note 14):			
Weighted average number of shares outstanding	51,365	51,365	
Basic earnings per share	¥ 102,707.05	¥ 123,950.40	\$ 689.86

See notes to interim consolidated financial statements.

**NTT FINANCE CORPORATION and Consolidated Subsidiaries**

**Interim Consolidated Statements of Comprehensive Income**  
**Six-Month Periods Ended September 30, 2025 and 2024**

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	Six-Month Period Ended September 30		Six-Month Period Ended September 30
	2025	2024	2025
PROFIT/(LOSS)	¥ 5,275	¥ 6,366	\$ 35,434
OTHER COMPREHENSIVE INCOME:			
Unrealized gain/(loss) on available-for-sale securities	81	(497)	544
Deferred gain/(loss) on hedges	93	(115)	625
Foreign currency translation adjustments	115	(904)	775
Remeasurements of defined benefit plans	(186)	(237)	(1,250)
Share of other comprehensive income of affiliates accounted for using equity method	(224)	308	(1,506)
Total other comprehensive income	(120)	(1,445)	(811)
COMPREHENSIVE INCOME	¥ 5,154	¥ 4,920	\$ 34,623
Comprehensive income attributable to:			
Owners of parent	¥ 5,154	¥ 4,920	\$ 34,623
Non-controlling interests	-	-	-

See notes to interim consolidated financial statements.

**NTT FINANCE CORPORATION and Consolidated Subsidiaries**
**Interim Consolidated Statements of Cash Flows**  
**Six-Month Periods Ended September 30, 2025 and 2024**

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	Six-Month Period Ended September 30		Six-Month Period Ended September 30
	2025	2024	2025
OPERATING ACTIVITIES:			
Profit/(loss) before income taxes	¥ 7,705	¥ 9,092	\$ 51,757
Adjustments to reconcile profit before income taxes to net cash provided by/(used in) operating activities:			
Depreciation of assets held for own use	1,431	1,560	9,617
(Gain)/loss on retirement of assets held for own use	69	41	469
(Increase)/decrease in defined benefit asset	(121)	(180)	(813)
Increase/(decrease) in defined benefit liability	448	(3,868)	3,009
Increase/(decrease) in allowance for doubtful receivables	(10,524)	239	(70,691)
Increase/(decrease) in provision for loss on system use agreements	(271)	(404)	(1,820)
Interest and dividend income	(2,404)	(16)	(16,150)
Financing costs and interest expense	72,377	54,966	486,143
Foreign exchange (gain)/loss	(6,067)	(99,042)	(40,756)
Share of (profit)/loss of equity-accounted investees	(750)	(709)	(5,042)
(Gain)/loss on valuation of investment securities	-	145	-
(Gain)/loss on sales of investment securities	(903)	-	(6,069)
Bond issuance costs	1,578	1,069	10,599
(Increase)/decrease in lease receivables and investments in leases	333	331	2,242
(Increase)/decrease in trade accounts receivable - loans	(3,618,120)	245,482	(24,302,263)
(Increase)/decrease in trade accounts receivable - credit cards	2,085	1,960	14,008
(Increase)/decrease in trade accounts receivable - billing	3,318	149,064	22,292
(Increase)/decrease in investments in venture businesses	(371)	(906)	(2,492)
Increase/(decrease) in accounts payable - other	8,204	10,754	55,110
Increase/(decrease) in deposits received - billing	(906)	77,178	(6,087)
Others—net	(26,747)	(30,894)	(179,658)
Subtotal	(3,569,635)	415,864	(23,976,595)
Interest and dividend income received	3,065	770	20,591
Interest expense paid	(19,782)	(29,306)	(132,874)
Income taxes refund/(paid)	5,711	(6,923)	38,361
Net cash provided by/(used in) operating activities	¥ (3,580,640)	¥ 380,404	\$ (24,050,516)

**NTT FINANCE CORPORATION and Consolidated Subsidiaries**
**Interim Consolidated Statements of Cash Flows**  
**Six-Month Periods Ended September 30, 2025 and 2024**

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	Six-Month Period Ended September 30		Six-Month Period Ended September 30
	2025	2024	2025
<b>INVESTING ACTIVITIES:</b>			
Proceeds from sale and redemption of investment securities	1,299	-	8,730
Payments for purchases of shares of affiliates	-	(420)	-
Payments for purchases of assets held for own use	(5,719)	(1,971)	(38,418)
Others—net	(680)	(57)	(4,572)
Net cash provided by/(used in) investing activities	(5,100)	(2,448)	(34,259)
<b>FINANCING ACTIVITIES:</b>			
Increase/(decrease) in short-term bank loans	422,506	(170,365)	2,837,899
Increase/(decrease) in commercial papers	696,468	287,801	4,678,051
Increase in long-term borrowings	1,301,278	119,830	8,740,455
Repayments of long-term borrowings	(788,443)	(208,646)	(5,295,834)
Proceeds from issuance of bonds	2,719,523	664,378	18,266,547
Redemption of bonds	(69,245)	(94,357)	(465,106)
Cash dividends paid	(6,750)	(7,851)	(45,340)
Increase/(decrease) in deposits received	1,536,384	(821,276)	10,319,618
Proceeds from long-term deposits received	-	34,400	-
Others—net	(4)	(2)	(30)
Net cash provided by/(used in) financing activities	5,811,718	(196,088)	39,036,260
<b>EFFECT OF EXCHANGE RATE CHANGE ON CASH AND CASH EQUIVALENTS</b>	(3,462)	(11,419)	(23,258)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	2,222,514	170,447	14,928,224
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD</b>	263,129	203,247	1,767,396
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD (Note 11)</b>	<u>¥ 2,485,644</u>	<u>¥ 373,694</u>	<u>\$ 16,695,621</u>

See notes to interim consolidated financial statements.

# **NTT FINANCE CORPORATION and Consolidated Subsidiaries**

## **Notes to Interim Consolidated Financial Statements Six-Month Periods Ended September 30, 2025 and 2024**

### **1. BASIS OF PRESENTATION OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

NTT FINANCE CORPORATION (the “Company”) maintains its books of account in accordance with the provisions set forth in the Companies Act of Japan (the “Companies Act”) and the Financial Instruments and Exchange Act of Japan and in conformity with accounting principles generally accepted in Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards. The accompanying interim consolidated financial statements have been compiled from the interim consolidated financial statements that were filed with the Director of the Kanto Local Finance Bureau as required by the Financial Instruments and Exchange Act of Japan. In preparing the accompanying interim consolidated financial statements, certain reclassifications and rearrangements have been made to the interim consolidated financial statements issued domestically in order to present them in a form that is more familiar to readers outside Japan.

The accounting standard for interim financial reporting requires companies to prepare a set of interim consolidated financial statements for the first six months of a fiscal year comprised of the consolidated balance sheet as of the current six-month period-end and the consolidated statements of income, comprehensive income and cash flows for the year-to-date period.

The accompanying interim consolidated financial statements are stated in Japanese yen, the currency of the country in which the Company is incorporated and operates. As permitted by the regulations under the Financial Instruments and Exchange Act of Japan, amounts of less than one million yen have been omitted. As a result, the totals shown in the accompanying interim consolidated financial statements in yen do not necessarily agree with the sums of the individual amounts.

The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan, as a matter of arithmetic computation only, and has been made at the rate of ¥148.88 to \$1.00, the approximate rate of exchange at September 30, 2025, and then the translated amounts have been rounded down to the nearest thousand. As a result, the totals shown in the accompanying interim consolidated financial statements in U.S. dollar do not necessarily agree with the sums of the individual amounts. Such translation should not be construed as representations that the Japanese yen amounts have been, could have been, or could in the future be, converted into U.S. dollars at that or any other rate.

### **2. SIGNIFICANT ACCOUNTING POLICIES**

Substantially the same accounting policies have been followed in these interim consolidated financial statements as were applied in the preparation of the consolidated financial statements for the year ended March 31, 2025.



### 3. LOANS AND OTHERS

Non-performing loans based on the classification provided in Article 9 of the “Cabinet Office Order on Account Management of Specified Finance Companies” (Order of the Prime Minister’s Office and the Ministry of Finance No. 32, May 19, 1991) as of September 30 and March 31, 2025 are as follows. The amounts below are based on the non-consolidated financial statements of the Company:

	Millions of Yen		Thousands of U.S. Dollars
	September 30, 2025	March 31, 2025	September 30, 2025
Bankrupt or de facto bankrupt loans (Note a)	¥ -	¥ 5	\$ -
Doubtful loans (Note b)	-	79	-
Delinquent loans contractually past due three months or more (Note c)	-	-	-
Restructured loans (Note d)	-	42	-
Normal loans (Note e)	14,859,465	9,966,890	99,808,341

- Notes:
- Bankrupt or de facto bankrupt loans are claims to borrowers who have fallen into bankruptcy due to reasons such as commencement of bankruptcy proceedings, commencement of rehabilitation proceedings, or petition for commencement of rehabilitation proceedings, and other similar claims.
  - Doubtful loans are claims to borrowers who have not yet become bankrupt but whose financial position and business performance have deteriorated and it is highly probable that the loan principal cannot be collected and interest cannot be received in accordance with the contract, excluding “bankrupt or de facto bankrupt loans.”
  - Delinquent loans contractually past due three months or more are loans for which the payment of principal and/or interest was contractually past due three months or more, excluding “bankrupt or de facto bankrupt loans” and “doubtful loans.”
  - Restructured loans are loans for which the terms are restructured, such as a reduction of the original interest rate, forbearance of interest and/or principal payments, an extension of the maturity date or debt forgiveness in order to support borrowers in their financial recovery or restructuring, excluding “bankrupt or de facto bankrupt loans,” “doubtful loans” and “delinquent loans contractually past due three months or more.”
  - Normal loans are claims to borrowers who have no financial or business performance problems, excluding “bankrupt or de facto bankrupt loans,” “doubtful loans,” “delinquent loans contractually past due three months or more” and “restructured loans.”

### 4. DEPOSITS RECEIVED FROM SHAREHOLDERS, DIRECTORS OR EMPLOYEES

Deposits received from shareholders, directors or employees are primarily deposits from the parent company and relate to funds received that are expected to be repaid within a short period.

### 5. GAIN/LOSS ON TERMINATION OF CARD BUSINESS SERVICE

Revenue generated from termination of the NTT Group Card service was recorded as gain on termination of card business service under extraordinary income. Expenses incurred due to termination of the NTT Group Card service were recorded as loss on termination of card business service under extraordinary losses.

### 6. SECURITIES, INVESTMENT SECURITIES AND INVESTMENTS IN VENTURE BUSINESSES

Disclosures are omitted since securities, investment securities and investments in venture businesses are not critical to the business operation of the Company and its subsidiaries (the “Group”).

## 7. NET ASSETS

Japanese companies are subject to the Companies Act. The significant provisions in the Companies Act that affect financial and accounting matters are summarized below:

### *a. Dividends*

Under the Companies Act, companies can pay dividends at any time during the fiscal year in addition to the year-end dividend upon resolution at the shareholders meeting. For companies that meet certain criteria such as: (1) having a Board of Directors, (2) having independent auditors, (3) having a Board of Corporate Auditors, and (4) the term of service of the directors is prescribed as one year rather than two years of normal term by its articles of incorporation, the Board of Directors may declare dividends (except for dividends in kind) at any time during the fiscal year if the company has prescribed so in its articles of incorporation.

Interim dividends may also be paid once a year upon resolution by the Board of Directors if the articles of incorporation of the company so stipulate. The Companies Act provides certain limitations on the amounts available for dividends or the purchase of treasury stock. The limitation is defined as the amount available for distribution to the shareholders, but the amount of net assets after dividends must be maintained at no less than ¥3 million.

### *b. Increases/Decreases and Transfer of Common Stock, Reserve and Surplus*

The Companies Act requires that an amount equal to 10% of dividends must be appropriated as a legal reserve (a component of retained earnings) or as additional paid-in capital (a component of capital surplus), depending on the equity account charged upon the payment of such dividends until the total of aggregate amount of legal reserve and additional paid-in capital equals 25% of the common stock. Under the Companies Act, the total amount of additional paid-in capital and legal reserve may be reversed without limitation. The Companies Act also provides that common stock, legal reserve, additional paid-in capital, other capital surplus and retained earnings can be transferred among the accounts under certain conditions upon resolution of the shareholders.

### *c. Treasury Stock and Treasury Stock Acquisition Rights*

The Companies Act also permits companies to purchase treasury stock and dispose of such treasury stock by resolution of the Board of Directors. The amount of treasury stock purchased cannot exceed the amount available for distribution to the shareholders, which is determined by specific formula. Under the Companies Act, stock acquisition rights are presented as a separate component of net assets. The Companies Act also provides that companies can purchase both treasury stock acquisition rights and treasury stock. Treasury stock acquisition rights are presented as a separate component of net assets or deducted directly from stock acquisition rights.

The following dividends were paid during the six-month periods ended September 30, 2025 and 2024:

Dividends paid in cash

Six-Month Period Ended September 30, 2025								
Resolution	Class of Shares	Total Dividends (Millions of Yen)	Total Dividends (Thousands of U.S. Dollars)	Dividends per Share (Yen)	Dividends per Share (U.S. Dollars)	Record Date	Effective Date	Source of Dividends
Annual shareholders' meeting held on June 13, 2025	Common stock	¥ 6,750	\$ 45,340	¥131,419	\$ 882.72	March 31, 2025	June 16, 2025	Retained earnings

Six-Month Period Ended September 30, 2024

Resolution	Class of Shares	Total Dividends (Millions of Yen)	Total Dividends (Thousands of U.S. Dollars)	Dividends per Share (Yen)	Dividends per Share (U.S. Dollars)	Record Date	Effective Date	Source of Dividends
Annual shareholders' meeting held on June 14, 2024	Common stock	¥ 7,851	\$ 52,736	¥152,855	\$ 1,026.70	March 31, 2024	June 17, 2024	Retained earnings

## 8. FINANCIAL INSTRUMENTS AND RELATED DISCLOSURES

The amounts of financial instruments including carrying amounts on the accompanying interim consolidated balance sheets as of September 30, 2025 are critical to the business operation of the Group and do change significantly compared to those as of March 31, 2025. However, disclosures are omitted, except for bonds payable, as the differences between the carrying amounts and their fair values are immaterial both as of September 30, 2025 and as of March 31, 2025.

September 30, 2025	Millions of Yen		
	Carrying Amount	Fair Value	Difference
Bonds payable	¥ 6,685,167	¥ 6,976,971	¥ 291,803

September 30, 2025	Thousands of U.S. Dollars		
	Carrying Amount	Fair Value	Difference
Bonds payable	\$ 44,903,059	\$46,863,054	\$ 1,959,994

March 31, 2025	Millions of Yen		
	Carrying Amount	Fair Value	Difference
Bonds payable	¥ 4,014,462	¥ 4,171,827	¥ 157,365

## 9. DERIVATIVES

Disclosures are omitted since hedge accounting has been applied to all derivative transactions as of September 30, 2025.

## 10. COMMITMENTS AND CONTINGENCIES

As of September 30 and March 31, 2025, the Group had the following contingent liabilities:

	Millions of Yen		Thousands of U.S. Dollars
	September 30, 2025	March 31, 2025	September 30, 2025
Guarantees in the ordinary course of business	¥ 49,291	¥ 41,069	\$ 331,080

## 11. CASH AND CASH EQUIVALENTS

The breakdown of cash and cash equivalents is as follows:

	Millions of Yen		Thousands of U.S. Dollars
	Six-Month Period Ended September 30		Six-Month Period Ended September 30
	2025	2024	2025
Cash and deposits	¥ 456,431	¥ 373,694	\$ 3,065,768
Securities (negotiable certificates of deposit maturing within three months)	380,000	-	2,552,391
Short-term loans (repurchase agreements maturing within three months)	1,649,212	-	11,077,461
Total	¥ 2,485,644	¥ 373,694	\$ 16,695,621

Securities and short-term loans are both held for short-term investment purposes. Securities consist of negotiable certificates of deposit with a deposit period of three months or less, and short-term loans consist of loans made under repurchase agreements.

## 12. REVENUE ARISING FROM CONTRACTS WITH CUSTOMERS

The information on breakdown of revenue arising from contracts with customers is presented in Note 13. SEGMENT INFORMATION.

## 13. SEGMENT INFORMATION

### *Information about revenue and profit by reportable segment*

The following tables represent information about revenue and profit by reportable segment for the six-month periods ended September 30, 2025 and 2024.

	Millions of Yen				
	Six-Month Period Ended September 30, 2025				
	Reportable Segment				Total
	Billing	Credit Card	Accounting and Finance	Other (Note)	
Revenue:					
Revenue arising from contracts with customers	¥ 21,796	¥ 211	¥ 7,136	¥ 66	¥ 29,209
Other revenue	61,763	2,661	76,111	-	140,536
Revenue from external customers	83,559	2,872	83,248	66	169,746
Intersegment revenue or transfers	-	31,925	2	47	31,975
Total	¥ 83,559	¥ 34,798	¥ 83,250	¥ 113	¥ 201,721
Segment profit	¥ 6,630	¥ 2,333	¥ 6,871	¥ 0	¥ 15,835

Thousands of U.S. Dollars					
Six-Month Period Ended September 30, 2025					
	Reportable Segment				Total
	Billing	Credit Card	Accounting and Finance	Other (Note)	
Revenue:					
Revenue arising from contracts with customers	\$ 146,400	\$ 1,419	\$ 47,931	\$ 443	\$ 196,195
Other revenue	414,853	17,876	511,230	-	943,960
Revenue from external customers	561,253	19,296	559,162	443	1,140,155
Intersegment revenue or transfers	-	214,436	19	317	214,773
Total	<u>\$ 561,253</u>	<u>\$ 233,732</u>	<u>\$ 559,181</u>	<u>\$ 761</u>	<u>\$ 1,354,929</u>
Segment profit	\$ 44,534	\$ 15,671	\$ 46,152	\$ 4	\$ 106,362

Millions of Yen					
Six-Month Period Ended September 30, 2024					
	Reportable Segment				Total
	Billing	Credit Card	Accounting and Finance	Other (Note)	
Revenue:					
Revenue arising from contracts with customers	¥ 18,602	¥ 253	¥ 8,306	¥ 975	¥ 28,138
Other revenue	75,445	2,857	63,404	-	141,707
Revenue from external customers	94,047	3,110	71,711	975	169,846
Intersegment revenue or transfers	-	29,685	2	41	29,730
Total	<u>¥ 94,047</u>	<u>¥ 32,796</u>	<u>¥ 71,714</u>	<u>¥ 1,017</u>	<u>¥ 199,576</u>
Segment profit	¥ 4,385	¥ 2,291	¥ 8,030	¥ 45	¥ 14,752

Note: The segment “Other” represents the business segment not attributable to reportable segments and mainly includes revenue and profit arising from services under “Common operation service agreement” and “System service agreement” concluded between the Company and NTT TC Leasing Co., Ltd.

***Differences between total amounts for reportable segments and amounts in the interim consolidated statements of income and main details of these differences***

	Millions of Yen		Thousands of U.S. Dollars
	Six-Month Period Ended September 30		Six-Month Period Ended September 30
	2025	2024	2025
Segment profit:			
Reportable segments total	¥ 15,834	¥ 14,707	\$ 106,358
Segment “Other”	0	45	4
Corporate expenses (Note)	(4,727)	(4,118)	(31,754)
Operating income in the interim consolidated statements of income	<u>¥ 11,107</u>	<u>¥ 10,633</u>	<u>\$ 74,608</u>

Note: Corporate expenses mainly represent general and administrative expenses not attributable to reportable segments.

***Significant loss on impairment of long-lived assets by reportable segment***

For the six-month periods ended September 30, 2025 and 2024, there is no applicable information to disclose.

***Significant change in the amount of goodwill by reportable segment***

For the six-month periods ended September 30, 2025 and 2024, there is no applicable information to disclose.

***Significant gain on bargain purchase by reportable segment***

For the six-month periods ended September 30, 2025 and 2024, there is no applicable information to disclose.

**14. PER SHARE INFORMATION**

Earnings per share and its basis for the calculation are as follows:

	Yen		U.S. Dollars
	Six-Month Period Ended September 30		Six-Month Period Ended September 30
	2025	2024	2025
Basic earnings per share	¥ 102,707.05	¥ 123,950.40	\$ 689.86
	Millions of Yen		Thousands of U.S. Dollars
	Six-Month Period Ended September 30		Six-Month Period Ended September 30
	2025	2024	2025
Basis for calculation:			
Profit/(loss) attributable to owners of parent	¥ 5,275	¥ 6,366	\$ 35,434
Amount not attributable to common shareholders	-	-	-
Profit/(loss) attributable to owners of parent related to common stock	5,275	6,366	35,434
Weighted-average number of shares outstanding	51,365	51,365	

Diluted earnings per share is not disclosed because no potentially dilutive securities are outstanding.

**15. SUBSEQUENT EVENTS**

There is no applicable information to disclose.

\* \* \* \* \*

## **Independent Auditor's Report on Review of Interim Consolidated Financial Statements**

To the Board of Directors of NTT FINANCE CORPORATION:

### **Conclusion**

We have reviewed the accompanying interim consolidated financial statements of NTT FINANCE CORPORATION (“the Company”) and its consolidated subsidiaries (collectively referred to as “the Group”), which comprise the interim consolidated balance sheet as at September 30, 2025 the interim consolidated statements of income, comprehensive income and cash flows for the six-month period then ended, and the related notes.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2025, and its consolidated financial performance and its consolidated cash flows for the six-month period then ended in accordance with accounting principles generally accepted in Japan.

### **Basis for Conclusion**

We conducted our review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Review of the Interim Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements in Japan (including those that are relevant to audits of the financial statements of public interest entities), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### **Responsibilities of Management and Corporate Auditors for the Interim Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with accounting principles generally accepted in Japan, and for such internal control as management determines is necessary to enable the preparation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the interim consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with accounting principles generally accepted in Japan and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Corporate auditors are responsible for overseeing the directors' performance of their duties with regard to the design, implementation and maintenance of the Group's financial reporting process.

### **Auditor's Responsibilities for the Review of the Interim Consolidated Financial Statements**

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review in our report on the review of interim consolidated financial statements.

As part of our review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the review. We also:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical and other review procedures. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.
- Conclude, based on the evidence obtained, that nothing has come to our attention that causes us to

believe that the interim consolidated financial statements do not present fairly in accordance with accounting principles generally accepted in Japan, if a material uncertainty relating to events or conditions comes to our attention that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report on the review of interim consolidated financial statements to the related disclosures in the interim consolidated financial statements or, if such disclosures are inadequate, to express a qualified conclusion or an adverse conclusion. Our conclusions are based on the evidence obtained up to the date of our report on the review of interim consolidated financial statements; however, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate that nothing has come to our attention that causes us to believe that the presentation and disclosures in the interim consolidated financial statements are not in accordance with accounting principles generally accepted in Japan, the overall presentation, structure and content of the interim consolidated financial statements, including the disclosures, and that nothing has come to our attention that causes us to believe that the interim consolidated financial statements do not represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial information of the entities or business activities within the Group as a basis for forming a conclusion on the interim consolidated financial statements. We are responsible for the direction, supervision and review of the interim review on the interim consolidated financial statements. We remain solely responsible for our review conclusion.

We communicate with corporate auditors regarding, the planned scope and timing of the review, significant review findings that we identify during our review.

We also provide corporate auditors with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

### **Convenience Translation**

The U.S. dollar amounts in the accompanying interim consolidated financial statements with respect to the period ended September 30, 2025 are presented solely for convenience. Our review included the translation of yen amounts into U.S. dollar amounts and, based on our review, nothing has come to our attention that causes us to believe that such translation has not been made on the basis described in Note 1 to the interim consolidated financial statements.

### **Interest required to be disclosed by the Certified Public Accountants Act of Japan**

We do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.



Atsunori Sadahiro  
Designated Engagement Partner  
Certified Public Accountant

Shinichiro Tozuka  
Designated Engagement Partner  
Certified Public Accountant

KPMG AZSA LLC  
Tokyo Office, Japan  
December 2, 2025